



crypto.com

Market Update

June 2026

Research and Insights

Crypto.com Research and Insights Team

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Executive Summary

- **Overall Market Performance:** June 2026 saw a broad-based correction across global financial markets. Risk-on assets faced selling pressure, with digital assets suffering heavy losses. While the Dow Jones Industrial Average gained 2.5%, the S&P 500 fell 1.1% and the Nasdaq Composite dropped 2.8%. Real Estate and Bonds provided relative stability.
- **G20 Macro Environment:** Monetary policy faced a tug-of-war between geopolitical supply shocks and a structural AI/tech capex boom. The Federal Reserve maintained a hawkish hold, the European Central Bank raised rates by 25 basis points, and the Bank of Japan raised rates to 1.0%.
- **Crypto Market Dynamics:** DeFi categories mostly corrected, with Meme tokens leading the decline. Liquid Staking bucked the trend. U.S. spot BTC ETFs recorded a record net outflow of \$4.5 billion, while U.S. spot ETH ETFs saw \$530 million in net outflows.
- **Crypto Regulatory Developments:** The U.S. saw notable legislative activity, including a proposed central bank digital currency (CBDC) ban and new prediction market rules from the Commodity Futures Trading Commission (CFTC). The EU finalized a legal framework for a digital euro and set new anti-money laundering (AML) rules. The UK introduced stablecoin rules, and the Financial Conduct Authority (FCA) consulted on retail crypto allocations. South Korea integrated token securities into its market modernization plan.
- **Equity Market Trends:** The U.S. market saw sector rotation with cyclicals and value outperforming tech. Europe recovered on capital rotation and easing energy tensions. Asian markets showed a structural split, with Japan hitting historic milestones amid a tech/AI boom, while Hong Kong and South Korea faced volatility.
- **New Developments in Crypto and TradFi:** Crypto.com expanded its ecosystem with new App and NFT developments, the launch of the OG prediction market in New York, and a strategic integration with TradingView. Traditional finance saw the launch of Open Standard's stablecoin (OUSD) and institutional blockchain initiatives from firms like Goldman Sachs, Citi, and DBS Bank, alongside plans for a joint yen-denominated stablecoin from major Japanese banks.
- **Outlook on Key Projects and Tokens:** Bitcoin miner profitability hit record lows. Ethereum's Glamsterdam upgrade progressed, while Zcash patched a privacy pool vulnerability. Avalanche collaborated on FIFA ticketing, and Cardano faced ecosystem turbulence. The Open Network rebranded its token to Gram.

1. Overview

June 2026 was marked by a broad-based correction across global financial markets, as risk-on assets faced heavy selling pressure while capital rotated into defensive and income-generating sectors. Major digital assets faced heavy losses. Broad equity indices showed signs of exhaustion as the tech-heavy Nasdaq Composite fell by 2.8% and S&P 500 slipped 1.1%, while the Dow Jones industrial Average remained a positive outlier, gaining 2.5%. Both Gold and broader Commodities saw sharp pullbacks. Real Estate and Bonds provided relative stability amid the market-wide correction.

Asset	Apr	May	Jun	Q1	Q2	H1
BTC	+11.8%	-3.5%	-20.4%	-22.0%	-14.2%	-33.1%
ETH	+7.2%	-11.2%	-21.7%	-29.1%	-25.4%	-47.1%
SOL	-0.1%	-0.9%	-10.6%	-33.3%	-11.5%	-41.0%
S&P 500	+10.4%	+5.1%	-1.1%	-4.6%	+14.9%	+9.6%
Dow Jones industrial Average	+7.1%	+2.8%	+2.5%	-3.6%	+12.9%	+8.9%
Nasdaq Composite	+15.3%	+8.4%	-2.8%	-7.1%	+21.4%	+12.8%
MSCI World Index	+9.4%	+4.4%	-0.8%	-3.9%	+13.3%	+8.9%
MSCI Emerging Markets	+14.5%	+9.5%	-1.7%	-0.5%	+23.3%	+22.7%
Gold	-1.5%	-1.5%	-11.7%	+8.6%	-14.4%	-7.0%
FTSE EPRA Nareit Global Real Estate Index	+5.9%	+0.5%	+3.5%	+0.8%	+10.1%	+11.0%
Bloomberg Commodity Index	+3.9%	-3.8%	-8.8%	+23.3%	-8.9%	+12.3%
Bloomberg Global Aggregate Bond Index	+0.4%	+0.7%	+0.4%	-1.9%	+1.5%	-0.5%

1.1 Macro of the G20 Economies

G20 economies presented a dramatic macroeconomic tug-of-war. The month was defined by a prolonged Middle East energy shock — marked by a 14-week closure of the Strait of Hormuz — with a structural global capital expenditure boom in AI and technology infrastructure. This mix injected a stagflationary impulse into advanced economies. [Annual G20 consumer price inflation is expected to rise from 3.4% in 2025 to 4.0% in 2026, while global economic growth is projected to slow from 3.4% to 2.8% over the same period.](#)

Monetary Policy

Faced with broad-based inflation pressures stemming from a [24% surge in energy costs](#), G20 central banks decisively shattered the "global easing

narrative" in June, pivoting toward aggressive normalization or extended, hawkish pauses.

- **U.S. Federal Reserve (Fed):** The Fed opted for a [hawkish hold](#) at its June meeting. Faced with core price uncertainties and a resilient labor market, policymakers signaled a "higher-for-longer" stance, effectively postponing highly anticipated interest rate cuts entirely into 2027.
- **European Central Bank (ECB):** Breaking away from its long-standing pause, [the ECB raised its three key interest rates by 25 basis points in June](#). Driven by eurozone inflation hitting [2.8%](#), down from 3.2% in May (with energy components scaling [8.7%](#)), President Christine Lagarde firmly rejected the idea that this was a temporary "insurance hike," keeping the door open for a sequential increase in September.
- **Bank of Japan (BOJ):** [In a historic seven-to-one vote on June 16, the BOJ raised its uncollateralized overnight call rate to around 1.0%](#). The central bank cited [accelerating wage pass-throughs, persistent core inflation above 2%, and heavy import cost pressures exacerbated by a severely weakened yen](#).
- **Bank of England (BOE) and Reserve Bank of Australia (RBA):** Both institutions maintained highly restrictive postures. The RBA signaled a tightening bias in its June minutes, actively weighing further rate hikes to counter domestic energy supply shocks.

Outlook

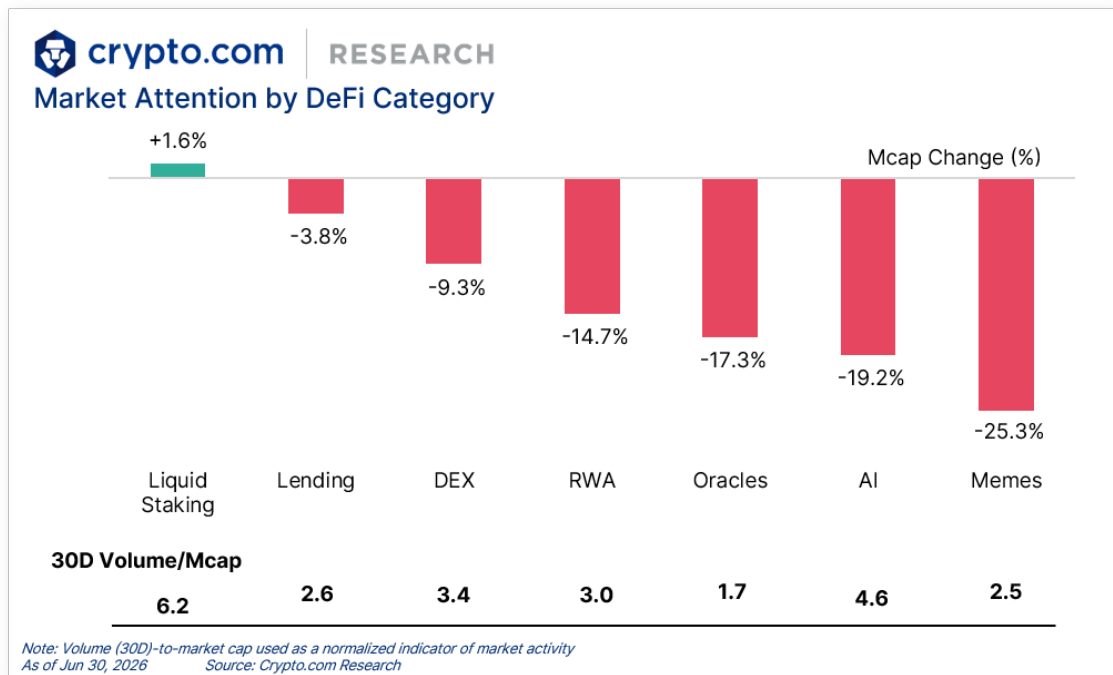
G20 leaders face a tight political trade-off. Over-tightening monetary policy risks tipping fragile European and North American consumer bases into recession, whereas premature easing risks structurally embedding inflation into domestic wages and expectations.

- **Downside Risks:** Primary triggers include a [protracted escalation of Middle East hostilities, further shipping disruptions across key trade corridors, and rising sovereign debt service costs among heavily indebted emerging economies](#).
- **Upside Catalysts:** Optimism remains driven by the [rapid expansion and commercial integration of AI into primary business cycles](#). Should these investments yield structural productivity gains sooner than forecasted, they could significantly offset the late-cycle stagflationary headwinds currently facing global markets.

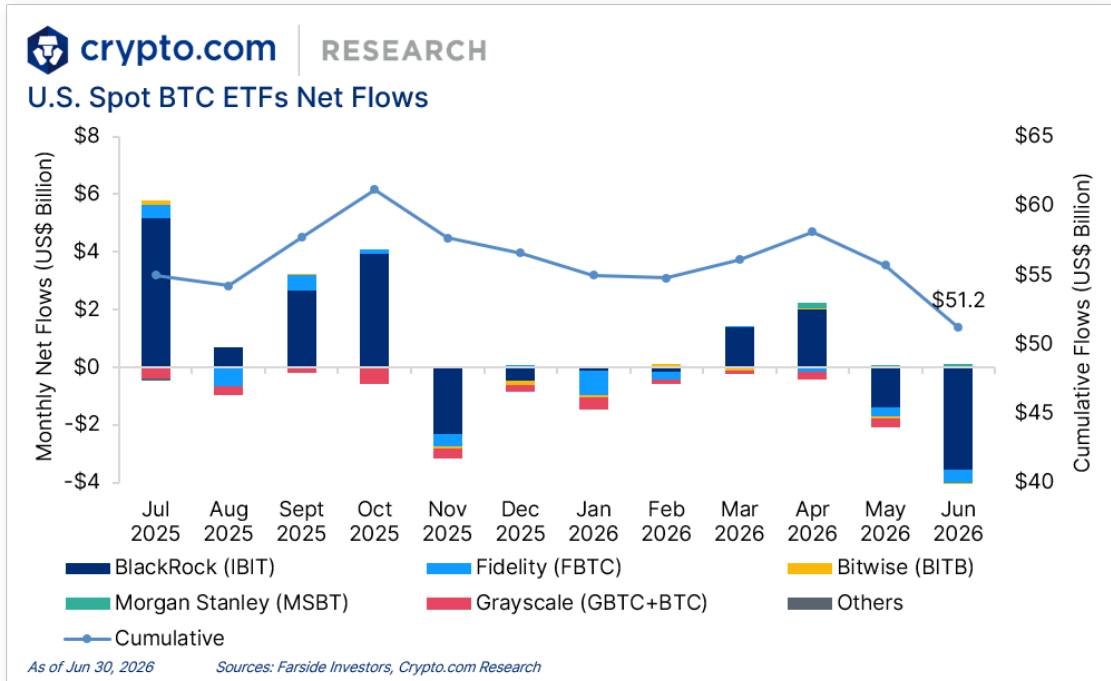
1.2 Crypto Market

Decentralized finance (DeFi) categories mostly dropped in June. Meme led the market capitalization drop, while Liquid Staking bucked the trend with a +1.6% increase.

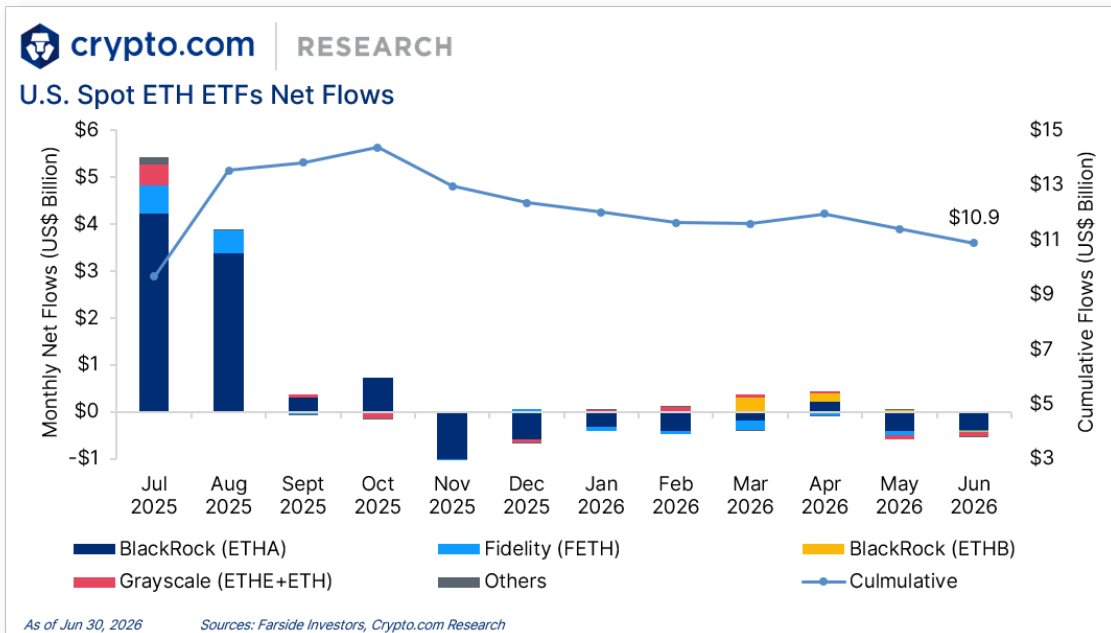
Within the Liquid Staking category, Jito (JTO) led with a market capitalization surge of +46%. Jito planned to launch its trading terminal, JTX, in July 2026, with the community reporting that [JTX will direct 80% of its trading fees back to the protocol and JTO holders](#). Conversely, all major Meme tokens decreased, with Pepe (PEPE) and Dogecoin (DOGE) leading the plunge, dropping by -31% and -27%, respectively.



U.S. spot BTC ETFs recorded a net outflow of over \$4.5 billion in June, the largest outflow since their debut.



Meanwhile, U.S. spot ETH ETFs saw a net outflow of \$530 million in June, compared to \$541 million in net outflows the month prior.



1.3 Crypto Regulatory Updates

Region	Crypto Regulatory Updates
United States	<ul style="list-style-type: none"> • The Senate approved a housing affordability bill containing a provision that imposes a four-year ban on the Fed issuing a central bank digital currency (CBDC). This reflects ongoing legislative resistance to government-issued digital currencies over surveillance and financial control concerns. However, President Donald Trump canceled the signing ceremony, demanding that Congress first pass the "SAVE America Act" — unrelated legislation requiring proof of citizenship and voter identification. • The Commodity Futures Trading Commission (CFTC) released its first proposed rule governing prediction markets, establishing a framework to determine which event-based contracts serve the "public interest." Chairman Mike Selig positioned the proposal as balancing market integrity with innovation, aiming to provide a durable and transparent process for evaluating contracts related to sensitive topics like war and terrorism. • The House Committee on Ways and Means is holding hearings to weigh new cryptocurrency tax bills. Notably, the legislation proposes relief and tax exemptions for small crypto transactions. • The Secretary of the Treasury is engaged in discussions regarding the CLARITY Act and the potential establishment of a strategic Bitcoin reserve. • The Securities and Exchange Commission (SEC) officially designated digital assets as a strategic priority through 2030. The agency's draft five-year plan aims to provide regulatory clarity around blockchain and tokenized assets while establishing clearer jurisdictional boundaries with the CFTC.

<p>EU</p>	<ul style="list-style-type: none"> • The European Parliament cleared the final legislative hurdle for a digital euro by approving its legal framework. This enables the European Central Bank to pursue a potential 2029 launch, aiming to establish European monetary autonomy and reduce reliance on U.S.-dominated payment networks. • Starting July 2027, the EU will implement Regulation (EU) 2024/1624, a new anti-money laundering (AML) framework mandating a €10,000 limit on cash transactions across the bloc. This regulation enforces stricter oversight for crypto-asset service providers by requiring KYC for specific occasional trades and banning anonymous accounts or services tied to privacy-focused coins. Beyond crypto, the rules increase beneficial ownership transparency and extend AML requirements to high-risk areas like investment migration, crowdfunding, professional football clubs, and luxury goods.
<p>UK</p>	<ul style="list-style-type: none"> • The Bank of England introduced comprehensive rules to govern stablecoins within the region. This newly established framework paves the way for a targeted stablecoin launch and broader market integration by 2027. • The Financial Conduct Authority (FCA) floated a consultation to permit retail-focused Undertakings for Collective Investment in Transferable Securities (UCITS) funds to hold up to 10% of their portfolios in crypto exchange-traded notes (ETNs). This shift would broaden mainstream retail exposure to digital assets through highly regulated traditional investment vehicles.
<p>South Korea</p>	<ul style="list-style-type: none"> • South Korea's Financial Services Commission (FSC) integrated token securities infrastructure into a broader capital market modernization plan that features faster settlement cycles, extended trading hours, and AI adoption. This move aims to align blockchain-based investment products with traditional market systems, enhancing efficiency and accessibility while upholding trust, shareholder protection, innovation, and market access.



1.4 Equity Market

U.S.

June marked a pivotal transition for the U.S. stock market, characterized by energetic sector rotation and broadening leadership. While the mega-cap technology and AI trade took a breather — causing market-cap-weighted indices to enter a minor consolidation — the rest of the market gained momentum. Cyclical, value stocks, and small caps eagerly absorbed the inflows, ensuring that despite mixed monthly numbers, the market closed out the second quarter on a resilient note.

S&P 500	-1.1%
Dow Jones	+2.5%
Nasdaq Composite	-2.8%

Key Driving Factors

- **Geopolitical Calm and Oil Price Drop:** A U.S.-Iran military truce eased Strait of Hormuz disruption fears, causing oil prices to reverse their wartime surge and reducing stagflation anxieties.
- **SpaceX's Historic Trillion-Dollar IPO:** On June 11, Elon Musk's SpaceX executed a historic, record-setting [\\$75 billion initial public offering](#) (IPO). The stock initially skyrocketed to a market valuation nearing \$3 trillion, driving massive liquidity and retail euphoria into the equity markets before experiencing a profit-taking correction in the back half of the month.
- **AI "Earnings Verification":** Markets shifted focus to fundamentals, leading to profit-taking in cloud providers while hardware makers soared; the [SOX index gained 11.0% for the month and 87.8% for the quarter](#).
- **Hawkish Fed Stance:** The Fed kept rates at [3.50%–3.75%](#), but high personal consumption expenditures (PCE) data led the market to anticipate [33 basis points in hikes](#) by year-end, lifting the U.S. Dollar Index 2.3%.
- **Strong Q2 Expectations:** Equities were supported by FactSet forecasts of [23.1% earnings growth](#) and [12.2% revenue growth](#).

Sector and Style Dynamics

- **Sector Performance:** Capital rotated heavily into economically resilient and rate-sensitive sectors. **Industrials**, **Financials**, and **Healthcare** emerged as the month's clear leaders. **Technology** and **Communications** lagged as mega-cap tech experienced tactical profit-taking. **Energy** was the month's

biggest underperformer for the second consecutive month, weighed down by the rapid deflation of the oil risk premium.

- Style and Breadth Dynamics:** Value significantly outperformed growth. The **Russell 1000 Value Index** [gained 2.1%](#), while the **Russell 1000 Growth Index** [shed 2.7%](#), fueled by investors reallocating money away from extended tech valuations.

Europe

European stock markets mostly rebounded in June, with major benchmarks nearing record highs at mid-year. Momentum was driven by global capital rotating from concentrated U.S. tech into Europe's diversified, reasonably valued markets. The region was further supported by upwardly revised earnings forecasts and falling energy prices fueled by easing U.S.-Iran tensions, helping offset previous macroeconomic concerns.

Europe	EURO STOXX 50	+4.6%
Europe	STOXX Europe 600	+2.5%
UK	FTSE	+0.8%
Germany	DAX	-0.4%
France	CAC 40	+2.7%

Primary Market Drivers:

- Capital Diversification:** U.S. tech concentration prompted institutional investors to reallocate funds to European equities, pushing the Euro Stoxx 50 to a record high of [6,328](#) in June.
- Energy Relief:** Geopolitical de-escalation between the U.S. and Iran lowered crude oil prices, reducing manufacturing operating costs across Europe.
- Revised Earnings:** Optimism grew as [JPMorgan projected an 18% eurozone earnings per share \(EPS\) growth for 2026](#).
- AI and Electrification:** Heavy infrastructure spending in AI and power grids drove massive inflows into European technology and engineering leaders.

Sector Rotation: **Technology** and **Industrials** dominated performance rankings. Europe's premier chipmakers, including ASML, Infineon, and STMicroelectronics, saw surging demand. Simultaneously, **infrastructure** and **energy transition** leaders like Siemens and Siemens Energy led the month's gains. **Energy** suffered the largest monthly outflows as oil prices corrected downward. **Automotive**, **Telecommunications**, and **Luxury Goods** — such as BMW, Volkswagen, Deutsche Telekom, and LVMH — structurally underperformed, facing headwinds from shifting global consumer demand and corporate expenditure cycles.

Asia

The region navigated a highly volatile landscape defined by a structural split in the global AI trade and a massive deflation of the geopolitical oil risk premium. While semiconductor-heavy technology hubs like Japan experienced powerful rallies to secure historic milestones, the Hong Kong market and rate-sensitive pockets faced tougher consolidation as global institutional capital shifted aggressively. Singapore achieved a lifetime record high on institutional inflows, South Korea experienced a sharp, late-month tech shakeout, and Australia coasted through a quiet, range-bound end to its financial year.

China	CSI 300	+1.8%
Hong Kong	HSI	-9.1%
India	Sensex	+2.3%
	Nifty 50	+1.4%
Japan	Nikkei 225	+5.6%
South Korea	KOSPI	+0.004%
Singapore	STI	+2.6%
Australia	ASX 200	+0.5%

China

- Drivers:** High investment costs and intensifying competition across the domestic AI sector triggered extensive profit-taking through mid-June. However, macroeconomic resilience provided a floor, backed by official data showing China's industrial profits through May climbing [18.8% year-on-year](#). Investors remained focused on anticipated regulatory updates ahead of the July Politburo meeting.
- Sector Rotation:** Style leadership favored **large-cap, state-supported blue chips** over speculative growth names. **Tech hardware** saw a sharp late-month reversal, with firms like Eoptolink Technology and Shennan Circuit leading a major rebound. Automotive giants like BYD and energy heavyweights like CNOOC also offered broad index insulation.

Hong Kong

- Drivers:** Broad-based selling was driven by a hawkish stance from the U.S. Fed, which heightened global interest rate uncertainty and weighed on local liquidity. Profit-taking among tech software and e-commerce giants dominated mid-month, though a tepid U.S. jobs report at month-end cooled rate-hike fears, sparking an immediate relief rally.
- Sector Rotation:** Growth underperformed value for most of June, though a late-session rotation into structural tech hardware redefined the month-end



close. Lenovo surged 8% to outperform the market, while premier mainland chipmakers listed in Hong Kong, such as SMIC and Hua Hong Semiconductor, both jumped over 5% to spark a localized sectoral rotation.

India

- **Drivers:** The primary catalysts for June's late-stage drift included monthly derivatives expiry volatility and heavy profit-taking at historic highs. Furthermore, aggressive foreign institutional investor (FII) selling — totaling over [₹43,000 crore](#) — pressured the market, fueled by concerns over global interest rate directions and localized demand uncertainty in outsourcing.
- **Sector Rotation:** Value significantly outperformed growth as high-flying sectors consolidated. The **Nifty IT index** endured a painful monthly sell-off, plunging [-13.7%](#) as global enterprise discretionary spending slowed. **Auto** counters also faced selling pressure, while commercial banking giants and domestic defensive sectors stabilized the benchmark, preventing deeper losses.

Japan

- **Drivers:** Japan became the oasis for global tech capital as institutional investors piled into physical AI supply chains. This structural boom was further supported by the Japanese yen tumbling to a 40-year low, massively boosting exporter corporate earnings. Domestic industrial output also showed steady fundamental resilience, rising [0.5%](#) month-on-month.
- **Sector Rotation: Upstream** growth and specialized **technology hardware** led the market. **Tech equipment suppliers** registered sharp monthly gains, led by Taiyo Yuden (+8.28%), Furukawa Electric (+7.04%), and Screen Holdings (+6.20%), which hit an all-time high. Traditional domestic value plays and defensive consumer retail names like Nitori Holdings structurally lagged.

South Korea

- **Drivers:** KOSPI performance was driven by heavy concentration in Samsung and SK Hynix. Overheated concerns regarding chipmakers [caused a 10% flash sell-off](#) on June 23. However, President Lee Jae Myung's "Value Up" act provided support by addressing the "Korea discount."
- **Sector Rotation: Hardware** growth saw high volatility, sparking a tactical shift toward governance-focused value stocks. Despite a mid-month drop for memory chipmakers, the sector stabilized following the announcement of a [\\$500 billion government factory initiative](#). Notably, cross-held chaebol firms with independent boards outperformed the market.



Singapore

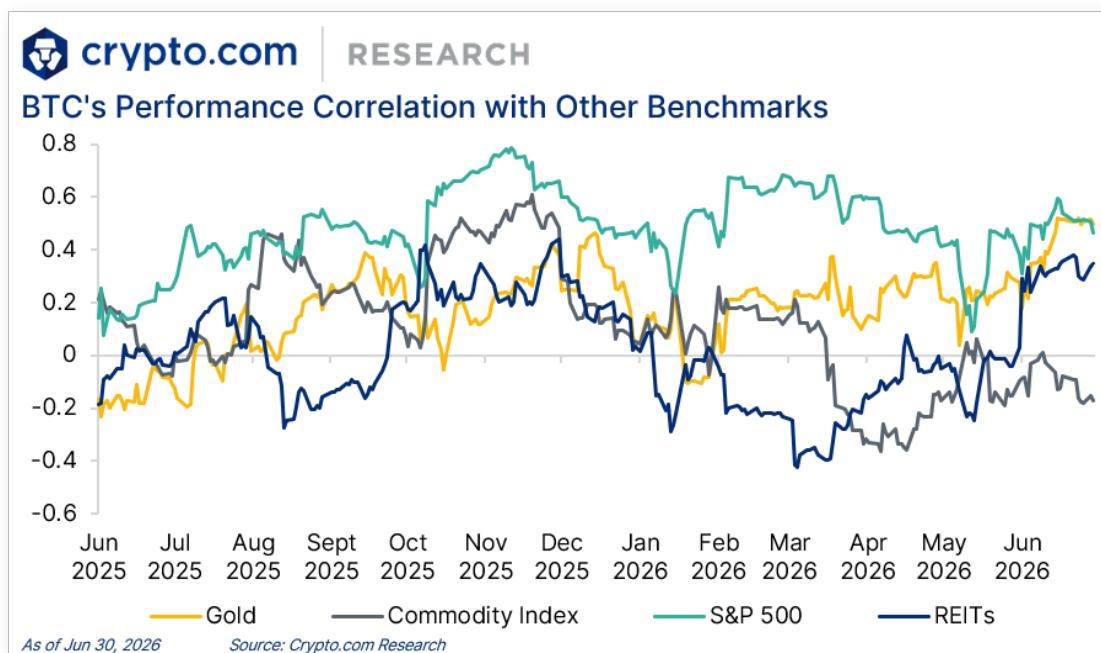
- **Drivers:** Singapore drew [\\$611 million in institutional capital in June](#) as investors exited U.S. mega-caps. Local semiconductor tool suppliers benefited from global supply shortages, while a stable FTSE Russell review bolstered confidence.
- **Sector Rotation:** Value and small-cap manufacturing led the market. Micro-Mechanics surged 78.1% H1 following strong earnings, while Cvmec rose 52.5%. Banks and premier REITs supported the index.

Australia

- **Drivers:** Trading volume remained low amid a lack of catalysts and seasonal slowdowns. [Hawkish RBA minutes citing sticky inflation constrained sentiment](#), while gold prices hitting an eight-month low limited resource gains.
- **Sector Rotation: Healthcare** led monthly gains, rising [+13.26%](#) as buyers targeted discounted heavyweights like CSL. **Consumer Discretionary** rose [+12.18%](#) on easing rate fears, while IT and REITs gained [+2.71%](#) and [+1.87%](#), respectively. **Energy** was the worst performer, falling [-8.89%](#) on lower oil prices. **Materials** dropped [-6.72%](#) as lithium and gold producers suffered from a commodity sell-off.

1.5 Performance Correlation

The rolling 30-day return correlation between Bitcoin and Gold surged from 0.25 to 0.52. Meanwhile, Bitcoin's correlation with the S&P 500 remained robust above 0.50, and its relationship with REITs strengthened to 0.38, reversing the neutral-to-negative trend observed in May.



2. New Developments

2.1 Crypto.com News

- **Loaded Lions**, Crypto.com's flagship NFT collection and Web3 entertainment brand, [opened pre-registration for Mane City Mobile on iOS and Android](#). Previously a desktop-only title, the strategy game will now bring territory building, real-time PvP, and marketplace trading to mobile users in over 100 countries.
- **OG**, Crypto.com's global predictions market experience, [announced](#) its launch in New York with newly signed brand ambassador and New York Knicks star, OG Anunoby.
- **FanDuel Predicts** [announced a strategic expansion of its event contract offerings through a partnership with Crypto.com and its CFTC-regulated subsidiary, OG](#). This collaboration integrates new sports and entertainment markets, including combination event contracts, alongside FanDuel's existing partnerships with CME Group. The expansion was timed to coincide with the start of the 2026 World Cup, aiming to provide a more diverse selection of prediction markets to users across all 50 U.S. states.

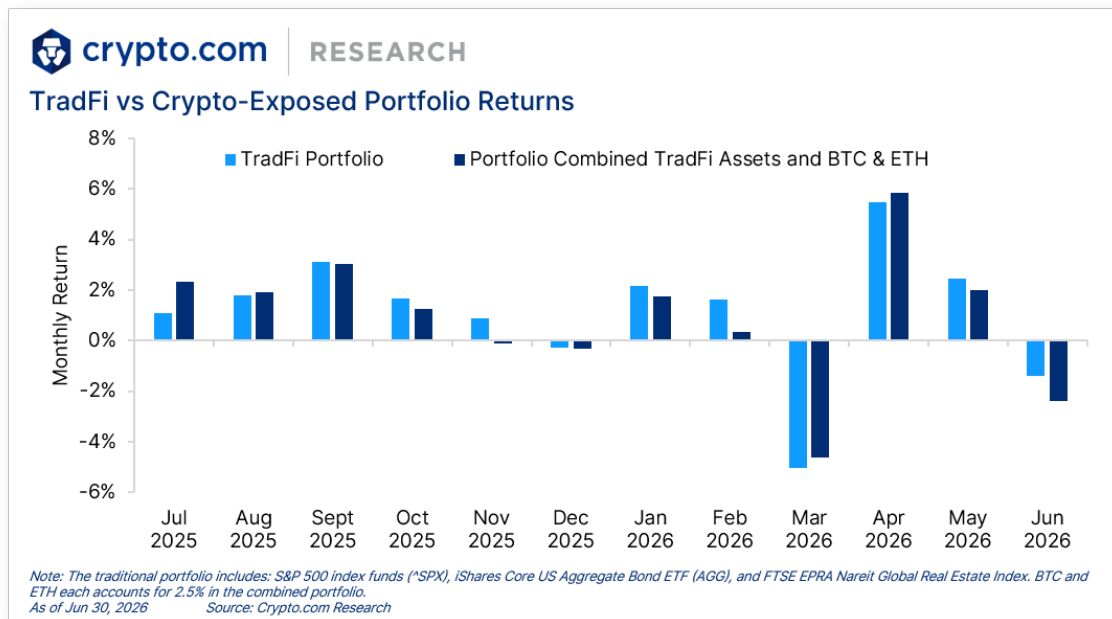
- **Crypto.com** [launched Tokenized Stocks](#) in the App, enabling users to trade and hold digital representations of Wall Street equities around the clock with a \$1 minimum investment.
- **Crypto.com Exchange** [integrated with TradingView](#), positioning itself as an official broker to enable direct on-chart trading. This update allows eligible users to securely link their Exchange accounts to TradingView's charting platform to execute trades across a wide range of assets.

2.2 TradFi

Assets Allocation

The following assets were used to construct the TradFi portfolio, and returns were compared against adding BTC and ETH:

Asset Class	Selected Assets	Rationale	Weight
Equities	S&P 500 Index Funds	Broad market exposure and potential for long-term growth	47.50%
Bonds	U.S. Treasury Bonds (iShares Core U.S. Aggregate Bond ETF)	Stability and regular income	28.50%
Commodities	Gold	Hedge against inflation and economic uncertainty	9.50%
Alternatives	FTSE EPRA Nareit Global Real Estate Index	Income generation and diversification	9.50%
Crypto	Bitcoin and Ethereum	Largest coins in market cap with relatively less volatility	BTC: 2.5% ETH: 2.5%



- A consortium of over 140 payment, banking, and crypto firms [launched the Open Standard and its dollar-pegged stablecoin, Open USD \(OUSD\)](#). OUSD plans to completely eliminate minting and redemption fees while redistributing reserve interest yield back to the member businesses driving its circulation.
- **Cboe Global Markets** [introduced "Cboe Predicts,"](#) a suite of binary option contracts based on the Mini-S&P 500 Index (XSP). This move introduces regulated, "yes-or-no" event contracts to retail brokers, marking a mainstream financial exchange's expansion into the prediction market sector.
- **Franklin Templeton** proposed the [creation of investment funds that automatically convert traditional corporate dividend payouts into Bitcoin](#).
- **State Street** and **Fidelity Investments** launched their money market funds designed for stablecoin reserves and aligned with the regulatory requirements of the GENIUS Act.
- **Goldman Sachs** partnered with Apex Group, Archax, Ownera, and LRC Group to [launch a blockchain-native tokenized real estate fund](#), utilizing Goldman Sachs' proprietary GS DAP platform for issuance. This initiative merges digital asset technology with traditional fund structures to improve operational efficiency, transparency, and regulatory compliance while laying the groundwork for future transferability of real estate assets.

- **Citi** [launched a blockchain-powered marketplace](#) for trading private company shares, aiming to bring transparency, liquidity, and streamlined settlement to traditionally opaque and illiquid private markets.
- Singapore's **DBS Bank** announced plans to [offer tokenized gold products directly to its retail customers](#), providing an efficient, blockchain-based avenue for everyday users to access secure real-world assets (RWAs).
- Japan's **SBI Shinsei Bank** [introduced a program offering cryptocurrency vouchers](#) — redeemable for BTC, ETH, or XRP via SBI VC Trade — equivalent to 20% of users' fiat interest payments.
- **Mitsubishi UFJ Financial Group (MUFG), Sumitomo Mitsui Financial Group (SMBC), and Mizuho Financial Group** [announced plans to jointly issue a yen-denominated stablecoin by March 2027](#). They will form a council to develop the operational framework, with the banks acting as joint settlors and a trust bank serving as trustee. This initiative received preliminary support from Japan's Financial Services Agency (FSA) and aligns with recent statements from the ruling Liberal Democratic Party (LDP) advocating for greater use of yen-based stablecoins.

3. Outlook

3.1 Projects and Tokens

Bitcoin (BTC)

- As BTC dropped below \$59,000, [10.8 million BTC](#) (53.7% of supply) was held at a loss — a 73.6% year-to-date increase. Despite this, long-term holders control a record [16 million BTC](#) (about 80% of supply).
- Miner profitability hit record lows of \$0.027 per TH/s amid struggles to hold the \$60,000 level. Potential sell pressure remains, with miners holding over [\\$110 billion in BTC](#) and the top three pools controlling over 55% of the hashrate.

Ethereum (ETH)

- **Ethereum's** [Glamsterdam upgrade entered its final development phase](#), locking in structural proposals like Enshrined Proposer-Builder Separation (ePBS) and Block-Level Access Lists (BALs). This overhaul clears the path for a 200 million gas-limit capacity target, expanding Layer-1 (L1) throughput ahead of its expected mainnet activation in late 2026.



- **Ethlabs**, a new nonprofit [launched by former Ethereum Foundation researchers](#), aims to advance Ethereum's research and development. Supported by major corporate ether holders and key ecosystem figures, the initiative marks a strategic transition from the Ethereum Foundation's centralized stewardship toward a "multi-node" development model, where independent entities collaboratively guide the network's future.

Uniswap (UNI)

- Uniswap's (UNI) price surge was catalyzed by a bullish [Standard Chartered forecast](#) and ongoing supply reductions from the protocol's UNification fee-burn mechanism.

Zcash (ZEC)

- Zcash experienced a severe price drop after [developers disclosed a major vulnerability in its Orchard privacy pool](#) that went undetected for four years. This prompted an emergency network upgrade to patch the flaw.
- An AI-assisted code audit initiated by Shielded Labs used Anthropic's Claude (Mythos model) to analyze the network's privacy architecture. The review detected [no new critical flaws or protocol bugs following earlier remediations to its privacy pools](#).

Avalanche (AVAX)

- AVAX showed a significant increase in new addresses in Q2 2026 as [FIFA tested a new ticketing model](#) for the 2026 World Cup by leveraging Avalanche.
- Avalanche unveiled the [Avalanche Payments Collective](#), a financial consortium of 28 institutional asset managers, fintech firms, and custody providers. The collective coordinates shared standards for cross-border transactions, stablecoin liquidity clearing, tokenized treasury assets, and business payouts spanning over 150 countries and 96 fiat currencies.

Cardano (ADA)

- ADA fell to \$0.15 on June 5, marking its lowest valuation since December 2020 and a 53% year-to-date decline. Its market correction coincided with significant ecosystem turbulence, including the [shutdown of the analytics platform TapTools](#), the [cancellation of the 2026 Cardano Summit](#), and the founder's [announcement that he is "taking a break"](#) after warning of ecosystem failures.

The Open Network (TON/GRAM)

- The Open Network community officially rebranded its native token from Toncoin to Gram (GRAM). [Backed by an 81.22% governance vote](#), the token

transition took effect on June 15, reviving the network's original 2018 whitepaper vision before previous regulatory actions. Simultaneously, Telegram deepened its integration by serving as the network's largest validator following protocol upgrades that slashed user fees sixfold.

3.2 Token Unlock Calendar

Date	Name	Symbol	No. of Tokens	USD Amount	% of Market Cap
2026-07-06	Axie Infinity	AXS	\$1.3M	\$1.3M	0.7%
2026-07-08	Stable	STABLE	\$888.9M	\$31.2M	3.7%
2026-07-09	ADI	ADI	\$7.0M	\$40.6M	5.6%
2026-07-12	Pump.fun	PUMP	\$84,583.5M	\$128.9M	20.9%
2026-07-12	Aptos	APT	\$11.3M	\$7.0M	1.4%
2026-07-15	StarkNet	STRK	\$128.2M	\$3.9M	1.9%
2026-07-16	Arbitrum	ARB	\$93.6M	\$7.3M	1.5%
2026-07-17	ZKsync	ZK	\$172.9M	\$1.8M	1.7%
2026-07-17	Pudgy Penguins	PENGU	\$703.9M	\$4.6M	1.1%
2026-07-20	LayerZero	ZRO	\$24.7M	\$22.3M	9.8%
2026-07-20	Kaito	KAITO	\$17.6M	\$10.6M	7.3%
2026-07-21	Plume	PLUME	\$239.6M	\$2.5M	4.0%
2026-07-23	Meteora	MET	\$71M	\$1.2M	1.3%
2026-07-25	Humanity	H	\$286.2M	\$21.2M	14.4%
2026-07-25	Plasma	XPL	\$88.9M	\$9.5M	4.9%
2026-07-28	Grass	GRASS	\$31.6M	\$16.5M	5.0%

Source: *icodrops*



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